

HAMZA FARHAD SECURITIES (PVT) LIMITED

CALCULATION OF NET CAPITAL

FOR PURPOSES OF RULE 2 (d) OF SECURITIES AND EXCHANGE RULES, 1971

AS AT December 31, 2014

AMOUNT
(Rupees)

A. DESCRIPTION OF CURRENT ASSETS

CASH AND BANK BALANCES

Cash in hand

Cash at Bank (Broker account)

Cash at Bank (Client account)

889,818

889,818

TRADE RECEIVABLES

Receivable from Clients

35,247,758

Less: Over due for more than 14 days

5,445,352

29,802,406

INVESTMENT IN COMPANY'S OWN NAME

Value of Shares

5,425,586

Less: 15% Discount

813,838

4,611,748

SECURITIES PURCHASED FOR CLIENTS

LISTED TFCs/CORPORATE BONDS

(NOT LESS THAN BBB GRADE)

Marked to Market

Less: 10% Discount

PIBs

Marked to Market

Less: 5% Discount

SHORT TERM EXPOSURE

Exposure

35,303,972

B. DESCRIPTION OF CURRENT LIABILITIES

TRADE PAYABLES

Book Value

27,818,309

Less: Overdue for more than 30 days

1,534,768

26,283,541

OTHER LIABILITIES

Overdue Trade Payables

1,534,768

Other Payables

1,967,362

29,785,671

Net Capital

5,518,301

Chief Executive



Director