

INTERNAL & CONFIDENTIAL

HAMZA FARHAD SECURITIES (PRIVATE) LIMITED CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF SCHEDULE II to THE SECURITIES BROKERS (LICENSING AND OPERATIONS) REGULATIONS, 2016 AND THIRD SCHEDULE UNDER RULE 2(d) OF THE SEC RULES 1971 AS AT 30 JUNE 2017

Excess of Current Assets over Current Liabilities determined in accordance with the Schedule II to the Securities Brokers (licensing and operations) Regulations, 2016 and Third Schedule under Rule 2(d) of the Securities and Exchanges Rules 1971 and the clarifications/ guidelines issued by SECP dated 3 July 2013, 20 December 2013 and 24 July 2015 and Guide Book issued by Securities Market Division of SECP dated 8 September 2016.

DESCRIPTION	VALUATION BASIS	Notes	Sub Total	Total
			-----Rupees-----	
<u>CURRENT ASSETS</u>				
Cash in hand and bank balances	As per book value	2		7,408,515
Cash deposited as margin with National Clearing Company of Pakistan	As per book value			3,719,687
Trade receivables	As per book value Less: Overdue for more than 14 days	3	33,449,567 (26,911,459)	6,538,108
Investment in listed securities in the name of broker	At market Value Less: Securities not in exposure list Less: Securities in exposure list marked to market less 15% discount	4	11,661,196 - 11,661,196 (1,749,179)	9,912,017
Securities purchased for clients	Lower of Amount Overdue by more than 14 days or value of securities in the sub account of clients			4,556,708
Total Current Assets				32,135,035
<u>CURRENT LIABILITIES</u>				
Trade payables	As per book value Less: Overdue for more than 30 days	5	8,780,080 (1,764,735)	7,015,345
Other payables	As per book value	6		1,972,162
Total Current Liabilities				8,987,507
Net Capital Balance as at 30 June 2017				23,147,528

The annexed notes 1 to 7 form an integral part of the statement.

