

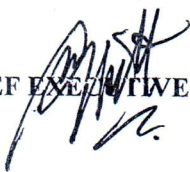
# Hamza Farhad Securities (Private) Limited

## Balance Sheet

As at 31 Dec, 2017

	Note	Dec-17 Rupees	Jun, 17 Rupees
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property and equipment	6	1,115,381	1,207,222
Intangible asset	7	4,000,000	4,000,000
Long term investment	8	30,346,030	30,346,030
Long term deposits	9	2,600,000	1,600,000
		<b>38,061,411</b>	<b>37,153,252</b>
<b>Current Assets</b>			
Trade debts - net	10	18,439,053	9,105,559
Other receivables		2,123,371	2,611,969
Deposits	11	3,372,055	3,719,687
Income tax - net	12	-	4,351,276
Short term investment	13	6,465,615	11,661,196
Cash and bank balances	14	10,229,923	7,408,516
		<b>40,630,016</b>	<b>38,858,204</b>
		<b>78,691,427</b>	<b>76,011,456</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Share capital	15	16,200,000	16,200,000
Capital reserve	16	4,571,062	4,571,062
Unappropriated profit		10,791,858	11,569,399
		<b>31,562,920</b>	<b>32,340,461</b>
<b>Advances against issue of share</b>		<b>6,309,608</b>	<b>5,761,308</b>
		<b>37,872,528</b>	<b>38,101,769</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long term loan - unsecured	16	26,974,673	26,974,673
		<b>26,974,673</b>	<b>26,974,673</b>
<b>Current Liabilities</b>			
Trade and other payables	17	6,254,226	10,935,012
Other liabilities		7,590,000	-
Provision for taxation - net	18	-	-
		<b>13,844,226</b>	<b>10,935,012</b>
<b>Contingencies and commitments</b>	19	-	-
		<b>78,691,427</b>	<b>76,011,454</b>

CHIEF EXECUTIVE




Samuel Buley  
Director

# Hamza Farhad Securities (Private) Limited

## Profit and Loss Account

As at 31 Dec, 2017

	Note	Dec-17 Rupees	2017 Rupees
Revenue	20	2,083,703	11,663,571
Operating and Administrative expenses	21	(3,235,946)	(30,557,564)
<b>Loss from operations</b>		<b>(1,152,243)</b>	<b>(18,893,993)</b>
Finance cost	22	-	(8,732)
Other charges	-	-	-
Other income/ (loss)	23	374,703	8,574,345
<b>Loss before taxation</b>		<b>(777,541)</b>	<b>(10,328,379)</b>
Taxation	24	-	(977,212)
<b>Loss for the year</b>		<b>(777,541)</b>	<b>(11,305,591)</b>

CHIEF EXECUTIVE



Seemal Ruby  
Director

6 PROPERTY AND EQUIPMENT

	Cost			Accumulated Depreciation				Net book value as at 31 Dec 2017	Rate of Depreciation %age
	As at 1 July 2017	Additions / (Deletions)	As at 31 Dec 2017	As at 1 July 2017	Adjustments	For the year	As at 31 Dec 2017		
	Rupees								
Computers	104,500	-	104,500	87,166	-	2,600	89,766	14,734	30
Office Equipment	57,719	-	57,719	29,238	-	2,136	31,374	26,345	15
Furniture and Fixtures	521,848	-	521,848	246,406	-	20,658	267,064	254,784	15
Vehicles	1,308,000	-	1,308,000	422,035	-	66,448	488,483	819,518	15
	<b>1,992,067</b>	<b>0</b>	<b>1,992,067</b>	<b>784,845</b>	<b>-</b>	<b>91,842</b>	<b>876,687</b>	<b>1,115,381</b>	

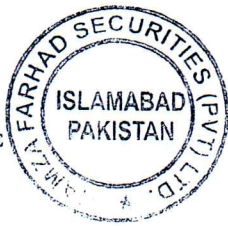
# Hamza Farhad Securities (Private) Limited

## Statement of Changes in Equity

As at 31 Dec, 2017

	Share capital	Capital Reserve (Note 16.1)	Revenue Reserve Unappropriated profit	Total
	Rupees		Rupees	Rupees
Effect of discounting of long term loan from director		4,571,062		4,571,062
Profit for the year	-	-	(11,305,591)	(11,305,591)
Balance as at 30 June 2017	<u>16,200,000</u>	<u>4,571,062</u>	<u>11,569,399</u>	<u>32,340,461</u>
Balance as at 30 June 2017	16,200,000	4,571,062	11,569,399	53,602,094
Effect of discounting of long term loan from director		4,571,062		4,571,062
Profit for the year	-	-	(777,541)	(777,541)
Balance as at 31 Dec 2017	<u>16,200,000</u>	<u>9,142,125</u>	<u>10,791,858</u>	<u>57,395,616</u>

CHIEF EXECUTIVE



Advance tax on Dividend income		56,060
Advance Income Tax	11.1	

-	56,060
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**11.1 Advance Income Tax**

Telephone	9,416
Electricity	27,216
Cash Withdrawal U/s 231A	1,235
Vehicle Purchased U/s 231B (3)	-
Vehicle Registration U/s 234	-
Presumptive WHT @.02%	-
-	37,867

Dec-17	Jun 2017
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**12 CASH AND BANK BALANCES**

Cash in hand	10,021	10,021
BANK ALFALAH ADMIN ACCOUNT	13,769	116,492
BANK ALFALAH CLIENTS ACCOUNT	10,206,133	7,282,002
	10,229,923	7,408,516

**13 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL**

June 30, 2017	June 30, 2017	June 30, 2017		
		No. of shares		
16,200,000	162,000	162,000	16,200,000	16,200,000
			6,309,608	
16,200,000	162,000	162,000	22,509,608	16,200,000

**14 TRADE & OTHER PAYABLES**

Creditors	6,155,967	8,780,081
Accrued expenses	98,259	201,820
DFC Clients Profit held in NCCPL		1,953,112
	6,254,226	10,935,012



	<u>Dec-17</u>	<u>Jun 2017</u>
	--- Rupees ---	
<b>15 <u>PROVISION FOR TAXATION</u></b>		
Deferred		
Current for the year		-
		-
		-
<b>16 <u>LONG TERM INVESTMENT</u></b>		
Loan from director - undiscounted value	31,545,736	31,545,736
Effect of discounting at market interest rate	16.1 (4,571,062)	(4,571,062)
	<u>26,974,673</u>	<u>26,974,673</u>
<b>17 <u>REVENUE</u></b>		
Brokerage Income	<b>2,083,703</b>	<b>11,663,571</b>
	<u>2,083,703</u>	<u>11,663,571</u>
<b>18 <u>OPERATING EXPENSES</u></b>		
Staff Salaries	894,439	2,833,074
Directors Salaries	450,888	1,224,000
Office Rent		300,000
Utilities	40,000	141,684
Communication (Tel)	54,620	72,228
PSX Laga /Purchases KSE Exps (Com)	1,430,643	1,965,063
Entertainment	20,000	34,825
Printing and stationery	5,622	49,492
Provision for doubtful debts		22,978,353
CDC charges	12,992	149,950
NCCPL charges	125,447	189,099
Traveling and lodging	5,000	23,356
Postage and courier	1,000	5,218
Laga Charges KSE Old & PSX		
Fee and subscription	27,000	92,115
Vehicle Running exp	9,954	-
Vehicle Registration Fee/ auditor remuneration		-
Legal and professional charges	55,000	131,800
Repair and maintenance	-	22,370
Depreciation	91,842	215,347
Donations		105,828
Misc. expenses , Advrtsmnt	11,500	23,761
	<u>3,235,946</u>	<u>30,557,564</u>
	<u>Dec 2017</u>	<u>Jun 2017</u>