

HAMZA FARHAD SECURITIES (PRIVATE) LIMITED

BALANCE SHEET

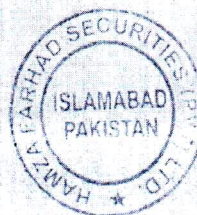
AS AT Mar 31, 2015

	Note	Mar-15	Dec-14
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	320,401	320,401
Intangible asset	5	4,000,000	4,000,000
Long term advances	6	1,225,000	1,225,000
Short term investment		6,043,774	5,425,586
Long term investment	7	30,346,030	30,346,030
		41,935,205	41,317,017
CURRENT ASSETS			
Trade receivables	8	41,008,603	35,247,758
Advances & short term prepayments	9	-	-
Cash and bank balances	10	320,987	889,818
		41,329,590	36,137,576
		83,264,796	77,454,593
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
500,000 Ordinary Shares of Rupees 100/- each		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up share capital			
Paid up capital	11	10,000,000	10,000,000
Deposit against issuance of shares		6,200,000	6,200,000
Accumulated Profit / (Loss)		37,377,905	31,468,922
		53,577,905	47,668,922
CURRENT LIABILITIES			
Trade & other payables	12	29,686,891	29,785,671
Income tax payable	13	-	-
		29,686,891	29,785,671
CONTINGENCIES & COMMITMENTS			
	14	-	-
		83,264,796	77,454,593

The annexed notes form an integral part of these financial statements.

April 28, 2015

CHIEF EXECUTIVE



Seemal Ruby

HAMZA FARHAD SECURITIES (PRIVATE) LIMITED

PROFIT AND LOSS ACCOUNT

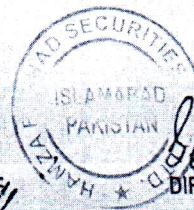
AS AT Mar 31, 2015

	Note	Mar-15	Dec-14
		--- Rupees ---	
Brokerage Income	15	4,274,084	2,364,632
Operating expenses	16	(2,094,166)	(1,250,890)
Profit from operations		2,179,919	1,113,742
Finance cost	17	(14,145)	(3,099)
Gain/ (Loss) on the Sale of Fixed Asset			(149,512)
Other Income	18	3,879,582	3,342,086
Profit before taxation		6,045,356	4,303,211
Taxation	13	-	-
Profit after taxation		6,045,356	4,303,211
Total other comprehensive income		6,045,356	4,303,211
Basic Earning per share	19	60.45	43.03

The annexed notes form an integral part of these financial statements.

OCTOBER 29, 2015

CHIEF EXECUTIVE



DIRECTOR

HAMZA FARHAD SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED Mar 31, 2015

	Share Capital	Capital Reserve	Accumulated Loss	Total
	Rupees		Rupees	Rupees
Balance as on 01 July 2012	10,000,000	-	(191,492)	9,808,508
Total comprehensive (Loss) for the year	-			-
- Profit for the Year	-	-	26,758,210	26,758,210
- Other Comprehensive Income	-	-	-	-
	-	-	26,758,210	26,758,210
Balance as on 30 June 2013	10,000,000	-	26,566,718	36,566,718
Total comprehensive (Loss) for the year	-			-
- Profit for the Year	-	-	512,746	512,746
- Advance against issuance of shares	-	6,200,000	-	6,200,000
	-	6,200,000	512,746	6,712,746
Balance as on 30 June 2014	10,000,000	6,200,000	27,079,464	43,279,464
Total comprehensive (Loss) for the year	-			-
- Profit for the Year	-	-	3,554,652	3,554,652
- Advance against issuance of shares	-	-	-	-
	-	-	3,554,652	3,554,652
Balance as on 31 Mar 2015	10,000,000	6,200,000	30,634,115	46,834,115

4 PROPERTY AND EQUIPMENT

	Computers	Furniture & Fixtures	Office Equipment	Vehicles	Total
At July 01, 2012					
Cost	85,700	20,500	81,573	-	187,773
Accumulated depreciation	25,710	3,075	12,236	-	41,021
Net Book Value	59,990	17,425	69,337	-	146,752
Year Ended June 30, 2013					
Opening net book value	59,990	17,425	69,337	-	146,752
Additions/(Deletion)	12,800	28,419	318,875	-	360,094
Depreciation charge	21,837	6,877	58,232	-	41,021
Closing net book value	50,953	38,967	329,980	-	465,825
At 30 June 2013					
Cost	98,500	48,919	400,448	-	547,867
Accumulated depreciation	47,547	9,952	70,468	-	127,967
Net Book Value	50,953	38,967	329,980	-	419,900
Year Ended June 30, 2014					
Opening net book value	50,953	38,967	329,980	-	419,900
Additions	-	-	-	-	-
Depreciation charge	15,286	5,845	49,497	-	70,628
Closing net book value	35,667	33,122	280,483	-	349,272
At 30 June 2014					
Cost	98,500	48,919	400,448	-	547,867
Accumulated depreciation	62,833	15,797	119,965	-	198,595
Net Book Value	35,667	33,122	280,483	-	349,272
Closing net book value At 31 Mar 2015					
	32,100	31,466	256,835	-	320,401
Annual rate of depreciation					
	30%	15%	15%	15%	

	Note	31-Mar
5 <u>INTANGIBLE ASSET</u>		
This represents the cost of (ISE) TREC Certificate	5.1	<u><u>4,000,000</u></u>
6 <u>LONG TERM ADVANCES</u>		
CDC deposits ISE		100,000
NCSS deposits ISE		300,000
ISE clearing house deposit		100,000
ISE Exposure / Margin		<u>725,000</u>
		<u><u>1,225,000</u></u>
7 <u>LONG TERM INVESTMENT</u>		
Available for sale		
Shares in Islamabad Stock Exchange limited	7.1	<u><u>30,346,030</u></u>
7.1 These represent the shares received from Islamabad Stock Exchange (ISE) in Accordingly, the company has been allotted 3,034,603 shares of ISE of Rs. 10/-		
7.2 No tax provision has been made on Gain on exchange of membership card with		
8 <u>TRADE RECEIVABLES - UNSECURED</u>		
Considered good		
Considered Good		41,008,603
Considered doubtful		-
		<u>41,008,603</u>
Less : Provision for doubtful debts		-
		<u><u>41,008,603</u></u>
8.01 Less : Provision for doubtful debts		
Balance at the beginning of the year		
Charge for the year		
Balance at the end of the year		
9 <u>ADVANCES & SHORT TERM PREPAYMENTS</u>		
Income Tax Deducted By NCC on Capital Gains		
Advance Income Tax		-
9.1 Advance Income Tax		
Telephone		
Electricity		
Cash Withdrawal U/s 231A		
Vehicle Purchased U/s 231B (3)		
Presumptive WHT @.01%		
Token Tax		-
		<u>-</u>
		<u><u>-</u></u>
10 <u>CASH AND BANK BALANCES</u>		
Cash in hand		38,472
Cash at banks		<u>282,515</u>
		<u><u>320,987</u></u>

11 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

June 30, 2014 Mar 31, 15
No. of shares

100,000	100,000	Ordinary shares of Rs.100/- each fully paid in cash	10,000,000
<u>100,000</u>	<u>100,000</u>		<u>10,000,000</u>

12 TRADE & OTHER PAYABLES

Creditors	26,114,934
Other payables	3,571,957
	<u>29,686,891</u>

13 OTHER LIABILITIES

Loan from Director	<u>6,743,790</u>
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14 CONTINGENCIES AND COMMITMENTS

There is no contingencies and commitments at the balance sheet date.

15 REVENUE

Brokerage Income	4,274,084
	<u>4,274,084</u>

16 OPERATING EXPENSES

All. expenses	(2,094,166)
	<u>(2,094,166)</u>

17 FINANCE COST

Financial charges for trading	-
Bank charges	-
	<u>-</u>

18 OTHER INCOME

Gain on exchange of asset (Less than 24 months)	3,342,086
Loss on exchange of asset (Less than 12 months)	(1,953,208)
	<u>1,388,878</u>

19 BASIC (LOSS) PER SHARE

There is no dilutive effect on the basic loss per share of the company, which is based on :

Profit after taxation	<u>-</u>
Weighted average number of Ordinary shares	<u>100,000</u>