Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-APR-19** 

of M/s. Hamza Farhad Securities (Pvt) Ltd.

Submission Date 14-MAY-2019 17:02:56

Pack Rupped         Adjustments         Value           1         Accels         1.023.588         1.023.528         1.023.588         1.023.588				Page	1 Of 3
1.1         Property & Equipment         1.023.538         1.023.538           122         Intargible Awits         2,500,000         2,500,000           133         Investment In Debt. Securities         1         1           14         Investment In Debt. Securities         1         1           15         Intergible Awits         1         1         1           14         Intergible Awits         1         1         1         1           15         Intergible Awits         1	S.No.	Head of Account			Net Adjusted Value
PLOPEIPIN         2,000,000         2,000,000           13         Interplite Ass().         2,000,000         2,000,000           14         Investment In Dock Securities         1         1           14         Investment In Dock Securities         1         1           15         Of the balance sheet value. In the case of tenue value value value value.         1         1           16         More the balance sheet value. In the case of tenue value value.         1         1           17         Of the balance sheet value. In the case of tenue value value.         1         1           10         Of the balance sheet value. In the case of tenue value value.         1         1           18         10% of the balance sheet value. In the case of tenue value value.         1	1	Assets			
1.3. Investment in Deck Securities	1.1		1,023,538	1,023,538	
1.4       Investment in Debt. Securities	-		2,500,000	2,500,000	
1.5% of the balance sheet value, in the case of tenure upto 1 year.					
ii. 7.5% of the balance sheet value, in the case of tenue from 1-3 years.         III.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 years.         III.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 years.         III.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 years.         III.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 years.         III.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 years.         III.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 years.         III.           iii. If initiad. 00% of each securities on the cutoff date as computed by the Securities Exchange for cases.         2,554,721         419,754         2,155           iii. Subscraption money against Investment in IPOb/fer for Sale. Amount paid as subscription money against Investment in those socurities which are previous of the securities boker.         Pobled that tase in about the appled in case of investment in those socurities which are previous of the securities boker.         Pobled that tase in Block. There or Phedge status as on reporting date. (July 19, 201)         Pobled that tase in the cutoff date as computed by the Securities boker.         Pobled that tase in the cutoff date as computed by the securities boker.           10         Investment in subscription in respect of investment in those socurities aprovided in a scheet appled in favor of Sanck against Margin Financing requirements on block date in the inv					
iii. 10% of the balance sheet value, in the case of tenue of more than 3 yeas.         Image: Control of the balance sheet value, in the case of tenue of more than 3 yeas.           iii. 10% of the balance sheet value, in the case of tenue from 1-3 yeas.         Image: Control of the balance sheet value, in the case of tenue from 1-3 yeas.           iii. 10% of the balance sheet value, in the case of tenue from 1-3 yeas.         Image: Control of the balance sheet value, in the case of tenue from 1-3 yeas.           iii. 10% of the balance sheet value, in the case of tenue of more than 3 yeas.         Image: Control of the balance sheet value, in the case of tenue of more than 3 yeas.           1.5         Investment in Equity Securities         2.554.721         419.764         2.13           It prestment in Equity Securities         42.757.556         42.757.556         42.757.556         42.757.556           iii. If unlisted. 10% of carrying value.         42.757.556         42.757.556         42.757.556         42.757.556           viii. 10% balance shate value of investment in any assit including shares of listed securities tooker.         42.757.556         42.757.556           viii. 10% balance shate value of investment in any assit including shares of listed securities balance and in the securities tooker.         42.757.556         42.757.556           viii. 10% balance shate in the securities and balance of listed securities balance and investment in subsidial securities in the securities balance and investment in subsidial securitis and shares balance to a palied balance					
1.10% of the balance sheet value, in the case of tenure form 1-3 years.         Intervention of tenure form 1-3 years.           11         The vestment in Equity Securities         Intervention of tenure form 1-3 years.           12         Investment in Equity Securities         Intervention of tenure form 1-3 years.           13         Investment in Equity Securities on the cutoff date as computed by the Securities Exchange for 2.564.721         419.754         2.15           14         Intervention of tenuto of the cutoff date as computed by the Securities Exchange for 2.564.721         419.754         2.15           15         Investment in Equity Securities         Intervention of the cutoff date as computed by the Securities Exchange for 2.564.721         419.754         2.15           16         Investment in Investment in Provide as the cutoff date as cutoff as a subscription money provided that 10% halicut shall not be applied in case of investment in any asses of listed securities which are Pledged Infavor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in savor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in schedule ill of the Regulations in respect of investment in securities shall be applied to year of avers and securities as computed by the Securites Exchange for respective securities whichever is higher.           1.6         Investment in aussociated companies/undertaking         Intervestment in aussociated companies/undertaking           1.7         Investment is usubasitas as computed by the Securites Exchange for respect		iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
II. 1225 of the balance sheet value, in the case of tenue form 1-3 years.         II. Soft the balance sheet value, in the case of tenue form any tenue of more than 3 years.           15.         Investment in Equity Securities         II. Soft the balance sheet value, in the case of tenue form are than 3 years.           16.         Investment in Equity Securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.         II. If listed 10% of value of carrying value.         42,757,556           III. Subscription money against Investment in POolffer for Sale: Amount paid as subscription money provided that share have not been alloted or are not included in the investments of securities toker.         Villog Haircut shall be applied to Value of Investment in any asset including shares of listed securities to the are in Block. Freeze of Piedge sagainst Magnin Financing requirements or piedged in favor of Sack Exchange (Cleaning House against Magning Financing requirements or piedged in favor of Sack Exchange (Cleaning House against Magning Financing requirements or piedged in favor of Barks against Sangle Cleaning House against Magning Financing requirements or piedged in favor of Barks against Sangle Cleaning House against Magning Financing requirements or piedged in favor of Barks against Sangle Cleaning House against Magning Financing requirements or piedged in favor of Parks against Sangle barks against Magning Financing requirements or piedged in favor of Parks against Sangle barks against Magning Financing requirements or piedged in favor of Parks against Sangle barks against Sangle barks against Sangle barks against Magning Financing requirements against Sangle barks against Barks against					
1.5       Investment In Equity Securities		ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1: If listed 19% or VaR of each securities on the cutoff date as computed by the Securities Exchange for         2,554,721         419,754         2,15           1: If unlisted, 100% of carving value.         1.1	1.5				
isspective securities whichever is higher.         42.757,556           iii. Funlisted. 100% of carrying value.         42.757,556           iii. Subscription money against Investment in IPObifer for Sale: Amount paid as subscription money provided that shares have not been alloted or rate not included in the investments of securities broker.         42.757,556           w100% Halicut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block. Preeze of Pledged status as on reporting date. (July 19, 2017)         Provided that 100% halicut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Cleaning House against Margin Financing requirements or sprovided in social status as not respect of investment in securities shall be applicable (August 25, 2017)           1.6         Investment in subsidiaries         1           1.7         Investment in subsidiaries         1           1.8         If unlisted .00% of net value.         1           1.9         Statucy or regulary depositis with the exchanges, clearing house or central depository differed in favor of mark-up on amounts placed with financial institutions or debt securities end to be securities end t	1.5		2.554.721	419.754	2,134,967
Iii Subscription money against Investment in IPOoffer for Sale: Amount paid as subscription money         iii Subscription money against Investment in any asset Including shares of Isted securities           Iv 100% Halrout shall be applied to Value of Investment in any asset Including shares of Isted securities         iii Subscription money against Short Ierrs financing arangements. In such cases, the halrout shall be applied in case of investment in those securities which are           Pledged in favor of Banks against Short Ierrs financing arangements. In such cases, the halrout as provided lint         iii Subscription money against Short Ierrs financing arangements. In such cases, the halrout as provided lint           1.6         Investment in associated Companies/undertaking         iii I runisted. 100% of Not Rever financing arangements. In such cases, the halrout as provided lint           1.7         Investment in associated Companies/undertaking         iiii I runisted. 100% of Rev alue.           1.8         Investment in associated Companies/undertaking         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		respective securities whichever is higher.			
provided that shares have not been alloted or are not included in the investments of securities broker.         Image: Control of Con			42,757,556	42,757,556	
Intal are in Block. Freeze or Pledge status as on reporting date. (July 19, 2017)       Provided that 100% harlow tabilit on box esplication in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Stock Exchange / Clearing House against Margin financing requirements or pledged in favor of Stock Exchange / Clearing House excurites Exchange for respective securities whicherver is higher.         1.1       Intrestment in associated companies/undertaking		provided that shares have not been alloted or are not included in the investments of securities broker.			
Provided that 100% haircut shall not be applied in case of investment in those securities which are Piedged in favor of Stock Exchange / Clearing House against Margin Financing requirements or piedged in favor of Bank against Short Term financing arrangements. In such cases, the haircut as provided in schedule II of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)           1.6         Investment in associated companies/undertaking					
in favor of Banks against Short Term Financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)         1.6       Investment in associated companies/undertaking		Provided that 100% haircut shall not be applied in case of investment in those securities which are			
schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)         1.6           1.6         Investment in associated companies/undertaking         1.7           1.7         Investment in associated companies/undertaking         1.7           1.8         If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities         4           1.8         Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository         1,600,000           or any other entity.         3.336,385         0         3.33           1.10         Deposit with authorized intermediary against borowed securities under SLB.         3.336,385         0           1.11         Other deposits and prepayments         1         1         1           1.12         Accrued Interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil)         1         1           1.13         Dividends receivable         1					
1.7       Investment in associated companies/undertaking         1.7       Investment in associated companies/undertaking         1.1       If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities         whichever is higher.       ii.1         1.8       Statutory or regulatory deposits/asic deposits with the exchanges, clearing house or central depository       1,600,000         1.9       Margin deposits with exchange and clearing house.       3,336,385       0       3,33         1.10       Deposit with authorized intermediary against borrowed securities under SLB.       1       1         1.11       Other deposits and prepayments       1       1       1         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities       1       1         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities       1       1         1.13       Dividends receivable against Rep financing.       1       1       1       1         1.14       Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)       1       1       1         1.14       Amount paid as purchaser under the REPO agreement securities exchange(s)       0       0       0		schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.       iii. If unisted.         1.1       If unisted. 10% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.       iii. If unisted.         1.8       Statutory or regulatory depositsbasic deposits with the exchanges, clearing house or central depository or any other entity.       1,600,000         1.9       Margin deposits with exchange and clearing house.       3,336,385       0       3,336         1.10       Deposit with authorized intermediary against borrowed securities under SLB.       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
ii. If unlisted, 100% of net value.       ii. If unlisted, 100% of net value.         1.8       Statutory or regulatory deposits with the exchanges, clearing house or central depository       1,600,000         .0 arry other entity.       3,336,385       0         1.9       Margin deposits with exchange and clearing house.       3,336,385       0         1.10       Deposit with authorized intermediary against borowed securities under SLB.       0       0         1.11       Other deposits and prepayments       0       0         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc. (Nil)       0       0         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities       0       0         1.13       Dividends receivables.       0       0       0         1.14       Amounts receivable against Repo financing.       0       0       0         1.15       I. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months       0       0         1.16       Receivables from Clearing house or securities exchange(s)       0       0       0         1.16       I. Receivables from Clearing house or securities in all markets including MtM gains.       1,093,810       0       1,003,810       0					
1.8       Statutory or regulatory depositsbasic deposits with the exchanges, clearing house or central depository or any other entity.       1,600,000       1,600,000         1.9       Margin deposits with exchange and clearing house.       3,336,385       0       3,33         1.10       Deposit with authorized intermediary against borrowed securities under SLB.       0       0       0         1.11       Other deposits and prepayments       0       0       0       0         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii)       0       0       0         1.13       Dividends receivables.       0       0       0       0         1.14       Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)       0       0       0         1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months       0       0       0         1.16       Receivables from Clearing house or securities exchange(s)       0       0       0       0         1.16       Receivables from Clearing house or securities in all markets including MtM gains.       1,093,810       0       1,093,810       0       1,053,810       0       1,053,810       <					
1.9       Margin deposits with exchange and clearing house.       3,336,385       0       3,33         1.10       Deposit with authorized intermediary against borrowed securities under SLB.       0       0         1.11       Other deposits and prepayments       0       0         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities       0       0         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities       0       0         1.13       Dividends receivables.       0       0       0         1.13       Dividends receivable against Repo financing.       0       0       0         1.14       Amount preceivable against the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)       0       0       0         1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months       0       0       0         1.16       Receivables from Claims other than those on account of entitlements against trading of securities in all markets including MtM gains.       1,093,810       0       1,093,810       0       1,093,810       0       1,093,810       0       1,093,810       0       1,093,810       0       1,093,810       0       1,093,810 <td>1.8</td> <td></td> <td>1,600,000</td> <td>1,600,000</td> <td></td>	1.8		1,600,000	1,600,000	
1.10       Deposit with authorized intermediary against borrowed securities under SLB.         1.11       Other deposits and prepayments         1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)         100% in respect of markup accrued on loans to directors, subsidiaries and other related parties         1.13       Dividends receivable against Repo financing.         Amounts receivable against Repo financing.         Amounts receivable against Repo financing.         Amounts receivable against Repo financing.         I.14       Amounts receivables against Repo financing.         I.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months         II.16       i. Receivables other than trade receivables         0       0         1.16       Receivables from clearing house or securities exchange(s)         II.17       i. Receivable on entitlements against trading of securities in all       0         0       0         II.16       Receivables from clearing financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	1.0		2 226 285	0	3,336,385
1.12       Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			3,330,383	0	3,330,383
etc.(Nil)       100% in respect of markup accrued on loans to directors, subsidiaries and other related parties       1         1.13       Dividends receivables.       1         1.14       Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)       1         1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months       0       0         1.16       Receivables from clearing house or securities exchange(s)       0       0         i. 100% value of claims other than those on account of entitlements against trading of securities in all in Receivables from customers       0       0         1.17       Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)       0       0					
1.13       Dividends receivables.         1.14       Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)         1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months         1.16       Receivables other than trade receivables         0       0         1.16       Receivables from clearing house or securities exchange(s)         i. 100% value of claims other than those on account of entitlements against trading of securities in all       0       0         markets including MtM gains.       1,093,810       0       1,05         i. Receivables from customers       i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)       1	1.12	etc.(Nil)			
1.14       Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)         1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months         1.16       Receivables other than trade receivables       0         1.16       Receivables from clearing house or securities exchange(s)       0         i. 100% value of claims other than those on account of entitlements against trading of securities in all       0       0         1.17       Receivables from customers       1,093,810       0       1,05         i. Receivables from customers       1       1,093,810       0       1,05	1 1 2				
shall not be included in the investments.)       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months         1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months         ii. Receivables other than trade receivables       0         1.16       Receivables from clearing house or securities exchange(s)         i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.       0         ii. Receivables on entitlements against trading of securities in all markets including MtM gains.       1,093,810       0         1.17       Receivables from customers       0       1,093,810       0         i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)       0       1		Amounts receivable against Repo financing.			
1.15       i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months       0       0         ii. Receivables other than trade receivables       0       0       0         1.16       Receivables from clearing house or securities exchange(s)       0       0         ii. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.       0       0         ii. Receivables from customers       1,093,810       0       1,093         ii. Receivables from customers       1       1       1         ii. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finance (iii)       0       1					
1.16       Receivables from clearing house or securities exchange(s)       0       0         i. 100% value of claims other than those on account of entitlements against trading of securities in all       0       0         markets including MtM gains.       1,093,810       0       1,093         ii. Receivables from customers       0       0       1,093         ii. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)       0       1,093	1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.       0       0         markets including MtM gains.       ii. Receivable on entitlements against trading of securities in all markets including MtM gains.       1,093,810       0       1,093         1.17       Receivables from customers       ii. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)       0       1,093			0	0	
markets including MtM gains.       1,093,810       0       1,093         1.17       Receivables from customers       0       1,093         i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)       0       1.093	1.16		0	0	
1.17       Receivables from customers		markets including MtM gains.		0	
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	1 17		1,093,810	0	1,093,810
blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	1.17				
		blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.					
ii. Incase receivables are against margin trading, 5% of the net balance sheet value.		ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as					
collateral upon entering into contract,		collateral upon entering into contract,			
iii. Net amount after deducting haricut       iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.       107,904       0       100			107.904	0	107,904
iv. Balance sheet value		iv. Balance sheet value		0.000 500	
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market 43,326,741 6,092,532 6,092 value of securities purchased for customers and held in sub-accounts after applying VAR based 66,092,000 cm			43,326,741	6,092,532	6,092,532
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of		haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.					
1.18     Cash and Bank balances	1.18	Cash and Bank balances			
					<u>162,365</u> 2,151,281
iii. Cash in hand     2,101,201     0     2,10			2,101,201	0	2,101,201

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-APR-19** 

of M/s. Hamza Farhad Securities (Pvt) Ltd.

Submission Date 14-MAY-2019 17:02:56

Image: Pak RupeeAdjustmentsValue1.19Total Assets100,614,30154,393,38015,079,2442Liabilities2.1Trade Payablesi. Payable to exchanges and clearing house233,3500233,350ii. Payable to customers3,721,07603,721,0762.2Current Liabilitiesii. Accruals and other payablesii. Accruals and other payablesii. Accruals and other payablesv. Current portion of subordinated loansv. Current portion of long term liabilitiesvi. Defered Liabilities </th <th></th> <th>SUDITISSION Date 14-IMAT-2017 17.02.30</th> <th></th> <th>Page</th> <th>2 Of 3</th>		SUDITISSION Date 14-IMAT-2017 17.02.30		Page	2 Of 3
1.19     Iotial Assets     100.614.201     54.393.300     15.075244       2     Labolities     233.350     0     233.350     0       1.1     Payable to acchange and lossing nouse     233.350     0     233.350     0       2.2     Current Labilities     217.007     0     3.721.075     0     3.721.075       2.2     Current Labilities     217.007     0     217.007     0     217.007       3. Causation and being models     217.007     0     217.007     0     217.007       4. Concern Labilities     217.007     0     217.007     0     217.007       5. Other Length franciscial institution Long term portions of financiscial institution Long term portion of term po	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
2       Lipping State       23.00       23.30         41       Todd Psychols       23.30       0       23.30         12       Lipping State       3.721.076       0       3.721.076       0         12       Lipping State       3.721.076       0       3.721.076       0       3.721.076       0         12       Lipping State       State       0       2.721.076       0       3.721.077       0       2.721.076       0       3.721.077       0       2.721.076       0       3.721.077       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.721.076       0       2.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085       0       5.77.085			Pak Rupee	Adjustments	Value
21       Index Psychiles       233.36         In Psychic scalaritic recognition makes products       3721.07       0         22       Octamulation scalaritic recognition       3721.07       0         23       Octamulation scalaritic recognition       3721.07       0       3721.07         24       Octamulation scalaritic recognition       3721.07       0       3721.07         24       Octamulation scalaritic recognition       3721.07       0       3721.07         25       Octamulation scalaritic recognition       3721.07       0       3721.07         26       Octamulation scalaritic recognition       3721.07       0       3721.07         26       Octamulation scalaritic recognition       3721.07       0       372.07         27       Octamulation scalaritic recognition       3721.07       0       372.07         27       Octamulation scalaritic recognition scalaritic recognition       372.07       0       372.07         28       Octamulation field and the psycholic recognition scalaritic r	1.19	Total Assets	100,614,301	54,393,380	15,079,244
1. Display to exclusing und closing house         228.380         0         223.380           2         Corrent Labilities         3,272,078         0         3,272,078           2         Corrent Labilities         3,272,078         0         3,272,078           1         Accusal and other passibles         217,007         0         217,007           1         Accusal and other passibles         1         1         1         1           1         Accusal and other passibles         0         677,688         0         677,688           2.1         Long-term financing accusal finance loss         1	2	Liabilities			
In Expertise sequent intercontransist products         Image: contransist in tabilities         Image: contransist in tabilities           12         Contrant in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           13         Contrant in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           14         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           14         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contransist in tabilities         Image: contransist in tabilities         Image: contransist in tabilities           16         Contra	2.1				
iii Provide to calculaters     3.721.076     0     3.721.076       2     Current Ubbillies     217.007     0     217.007       1     Staturo and regulatory functions     217.007     0     217.007       1     Staturo and regulatory functions     217.007     0     217.007       1     Staturo and regulatory functions     217.007     0     217.007       1     Non-Composition of the staturo instantion is based on the financial statements     97.788     0     577.885       2     Non-Composition function of the staturo and instancial financial statements     97.788     0     577.885       2     Non-Composition function of the staturo and instancial financial statements     97.788     0     577.885       3     Non-Composition function of the staturo and frame financial financial statements     97.788     0     577.885       4     Long Term financing frame financial financial financial statements     97.788     0     577.885       5     Other financial staturo and financial statements     97.788     0     577.885       6     Other financial statements     97.788     0     577.885       7.3     Non-Composition on the staturo and financial statements     97.9788     0     577.885       8     Other financial staturo and financial statements     97.9788			233,350	0	233,350
22       Current Liabilities       217.007       0       217.007         1       Accurate and other proposes       217.007       0       217.007         1       Accurate and botter proposes       217.007       0       217.007         1       Accur			3 721 076	0	3 721 076
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# Bott-term barewing         Image: State of subsecting and the term bothes         Image: State of subsecting and the term bothes           W. Development balance         Image: State of subsecting and the term bothes         Image: State of subsecting and term bothes           W. Development balance         Image: State of subsecting and term financial institutions long term particles and included in the financial statements         577.553         0					
**. Current potion of subadinated learns			217,007	0	217,007
v. Current parties of long term liabilities.					
will Provision for tack dots            will Provision for tack dots         577,558           21         Mon-Current Liabilities            1         Long-lerm financing obtained from financial institutor. Long term protion of financing obtained from financing            1         Long-lerm financing obtained from financial due agains finance lease             1         Long-lerm financing obtained from finance lease             1         Affect davince against stress finance lease             1         Affect davince against be lowed be lowed be lowed in regular             1         Rother legalatory provem have lease mobilised              1         Rother legalatory provem have lease bean completed.              2         Rother legalatory provem have leasen bandined to acchange and included on the financeles of		v. Current portion of long term liabilities			
will Providen for Laaction					
is. Other liabilities appen accounting principles and included in the financial statements         577.683         0         577.683         0           21         Non-Current Liabilities  <					
Long-Term Tinancing         is long           a Long-Term Tinancing biblind from financial Institution: Long term portion of financing obtained from a financial institution including amount due against finance tease         is long           b. Other Long-Term Tinancing         is long-term Tinancing         is long-term Tinancing           iii Advance against finance in Capital of Securities boker: 10% haicut may be allowed in mepect of advance against finance is the capital allows the pagavaid onhanced share capital         is the casing authorized where capital allows the pagavaid onhanced share capital           c. Reternant Regulatory approvals have been obtained         in the casing authorized belay in tissue of shares against the increase of capital           c. Auditor is statified that use have been completed.         increase in paid up capital have been completed.           c. Auditor is statified that use have been completed.         increase in paid up capital have been completed.           c. Auditor is statified that use obtained of capital and results where the inducted in the financial statements.         v. Other labilities and an included in the financial statements.           244         Suborchinated Loans         Suborchinated Loans         32,831,856         32,831,856           c. Internation of casing statist their teerordition segree/field         science and an internation advance are associated and up to a statist their teerordition segree/field         science and an internation advance and an internation advance are associated and up to a statist be internation advance and an internation advance			577,583	0	577,583
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a financial institution including amount due against finance lease					
b. Other long-term financing					
I. Staff relitionent benefits					
inspect of advince against shares if:         inspect of advince against shares if:           a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital           c. Relevant Regulatory approved have been obtained         d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements           it. Other is the intermediation is the best compared on a properties of capital         it. Other issue is the intermediation is the best compared on against subvince to the deducted.           24         Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted.         32,931,859           a clean agreement must be executed on sharp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.         b. No hair to export on sharp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.           b. No hair to the substitiet of the exchange.         37,680,875         32,931,859           25         Total Liabilities Relating to:         37,680,875         32,931,859         4,749,010           3         Banking Liabilities Relating to:         37,680,875         32,931,859         4,749,010           31         Concentration in Margin Financing         Interviewed against subariated to the schearge.         Interviewed against subariated to the schearge.         Interviewed against subariated to the schearge.           <		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital       b. Boad O Directors of the company has approved the increase in capital       c. Relevant Regulatory approvals have been obtained         d. These is no unreasonable delay in subset of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.       c. Audits' statisfied that such advance is against the increase of capital.         24       Subcontinet of Loase which fulfill the conditions specified by SCP are allowed to be deducted.       32,931,859         24.       Subcontinet of Loase which fulfill the conditions specified by SCP are allowed to be deducted.       32,931,859         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid affer 12 months of reporting period.       a. Loan agreement must be executed to not stamp paper and must clearly reflect the amount to be repaid affer 12 months of reporting period.       a. Loan agreement must be executed to exchange.         25       Total Liabilities       37,680,875       32,931,859       4,749,016         31       Concentration in Margin Financing       interpret of loase adjust the state of the agging and a statements.       interpret of loase adjust the state of the agging and a statement adjust adjust adjust the state of a mount scelable from tory of the financees.       interpret of loase adjust adjust the state of a mount scelable form any of the financees.         31       Concentration in Margin Financing       interpret adjust adjustent adjust adjust adjust adjust adjust adjust					
b         Decaded Decisions of the company has approved the increase in capital         Image: Company has approved the increase in capital           c         Relevant Regulatory approvids have been obtained         Image: Company has approved the increase of capital           e         Auditor is satisfied that such advance is against advance and all regulatory requirements         Image: Company has approved have completed.           e         Auditor is satisfied that such advance is against advance and all regulatory requirements         Image: Company has approved have completed.           2.4         Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:         32,931,859           1         Tomthor of reporting period         Image: Company has approved have completed.         32,931,859           2.4         Subordinated loans which fulfill the conditions specified by SECP         Image: Company has approved have completed.         32,931,859           3.1         Concentration in Margin Financing         Image: Company has approved have company has approved have company has approved and to the Liquid Capital and revised Liquid Capital statement involue be submitted to a schedule of the approved and and to cold the approved and the approved and the capital statement involue be submitted and and the schedule and the approved and and the capital and revised Liquid Capital statement involue be submitted and and the schedule and the conditions specified by SECP         Image: Company has approved and the condition specified by SECP         Image: Company haset approved have company hase ap					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. <ul> <li>Auditor is satisfied that such advance is against the increase of capital.</li> <li>w. Other liabilities age accounting principles and included in the financial statements</li> <li>Subordinated Loans</li> <li>Li00% of Subordinated loans which fulfill the conditions specified by SECP are allowed against subordinated Loans which fulfill the conditions specified to severate a specified:</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 17 months of reporting period.</li> <li>b. No halicut will be allowed against short term portion which is repayable within next 12 months.</li> <li>c. Capital statemont'must be submitted to exchange.</li> <li>i. Subordinated loans which do not fuffill the conditions specified by SECP.</li> </ul> <li>Is buordinated loans which do not fuffill the conditions specified by SECP.</li> <li>Total Liabilities Relating to:</li> <li>Concentration in Margin Financing.</li> <li>Concentration in Margin Financing.</li> <li>Concentration in Securities lending and borrowing fine anount by which any amount receivable from any of the finances secured 10% of the aggregate of stand.</li> <li>Concentration in securities lending and borrowing fine adores angline accounting and borrowing fine and aging stand within exit allow of shares angline acced the 110% of the market value of shares borrowed in the aggregate of stand and (i) the value by which the aggregate of stand and (i) the value by the underwriting commitments and (i) the value by which the underwriting commitments and (i) the value by which the underwriting commitments and (ii) the value by which t</li>					
elating to the increase in paid up capital have been completed. <ul> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>w. Other liabilities as per accounting principles and included in the financial statements</li> <li>24</li> <li>Subordinated Loans</li> <li>a. Ioons of Subordinated loans which fulfil the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% sharic vullible allowed against subordinated Loans which fulfil the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haiccut will be allowed against subrit term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         2.5       Iotal Liabilities       37,680.875       32,931.859       4,749,016         3.1       Concentration in Margin Financing The anount calcutated cleant -to-cleant basis by which any amount receivable from any of the financees exceed 10% of the aggregate of financees exceed 10% of the aggregate of (i) Around deposited cleant -to-cleant basis by which any amount receivable from any of the financees excurites lending and borrowing The amount by which the aggregate of (i) Around deposited of securities pledged as margins exceed the 110% of the market value of shares borrowed</li> <li>3.3</li> <li>Net underwriting Commitments (i) the table of securities pledged as margins exceed the market traice o</li></ul>					
e. Auditor is satisfied that such advance is against the increase of capital.     i. OV. We liabilities are accounting plinciples and included in the financial statements     i. 100% of subordinated Loans     i. Low of subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reporting period     b. No haircut will be allowed against short form potton which is repayable within next 12 months.     c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     if. Subordinated loans which do not fulfill the conditions specified by SECP     if a subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which do not fulfill the conditions specified by SECP     if. Subordinated loans which any amount receivable from any of the     finances exceed 10% of the aggregate of     inno count calculated client - to - client basis by which any amount receivable from any of the     finances exceed 10% of the aggregate of     if. Our count deposited by the borower with MCCPL     if. Subordinated loans which due of securities is less than or equal to the subscription     price, the aggregat					
Nr. Other liabilities as per accounting principles and included in the financial statements         Image: Constraint of Con					
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The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reparing payment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       iiii Subordinated loans which do not fulfill the conditions specified by SECP.         2.5       Total Liabilities Relating to :       37,680,875       32,931,859       4,749,016         3.1       Concentration in Margin Financing.       The amount calculated client-to-client basis by which any amount receivable from any of the finances secsed 10% of the agregate of amounts receivable from total finances.       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	2.4				
conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No haicut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be excuted on stamp paper and must clearly reflect the amount to be repaid       37.680.875       32.931.859       4,749,016         2.5       Total Liabilities Relating to :       37.680.875       32.931.859       4,749,016         3.1       Concentration in Margin Financing       image and the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       image and addition of the aggregate of:       image and addition of the aggregate of:       image and addition of the aggregate of:       image and addition of the market value of securities length of the market value of shares borrowed with NCCPL.       image and addition of the subscription price; the aggregate of:       image and addition of the subscription price; the aggregate of:       image addition of the subscription price; the aggregate of:       image addition of the subscription price; the aggregate of:       image addition of the subscription price; the aggregate of:       image addition addition addition price; the aggregate of:       image addition price; the aggregate of:       image addition price; the aggregate of:       image addition pric			32,931,859	32,931,859	
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b. No halcout will be allowed against short term portion which is repayable within next 12 months.          c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.          ii. Subordinated loans which do not fulfill the conditions specified by SECP           2.5       Total Liabilities Relating to :       37,680,875       32,931,859       4,749,016         3.1       Concentration in Margin Financing             The amount calculated client-to- client basis by which any amount receivable from total finances.            3.2       Concentration in securities lending and borrowing             The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL              (ii) The market value of securities is less than or equal to the subscription price: the aggregate of: <t< td=""><td></td><td>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid</td><td></td><td></td><td></td></t<>		a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
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Capital statement must be submitted to exchange.					
2.5       fotal Liabilities       37,680,875       32,931,859       4,749,016         3       Ranking Liabilities Relating to :       37,680,875       32,931,859       4,749,016         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       37,680,875       32,931,859       4,749,016         3.2       Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrowr with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       33       Net underwriting Commitments (a) in the case of fight issue : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the salue by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments in the case of fight issue where the market price of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting (b) in any other case: 12,5% of the net underwriting commitments       34         3.4       Negative equity of subsidiary the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding currency positions 5% of the net position in foreign currency.Net position in fore		Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3       Ranking Liabilities Relating to :	2.5	Total Liabilites	37.680.875	32.931.859	4.749.016
3.1       Concentration in Margin Financing       Image and the aggregate of amounts receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image and the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image and the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image and the aggregate of amounts receivable from total financees.         3.3       Met underwriting Commitments       Image and the aggregate of amounts receivable from or equal to the subscription price; the aggregate of:       Image and the adgregate of amounts receivable for equal to the subscription price; the aggregate of:         (i) the value by which the underwriting commitments and       Image and the adgregate of amounts exceeds the market price of the securities.         In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image and the adgregate of addition of the subsidiary (excluding any amount due from the subsidiary)         3.3       Negative equily of subsidiary       Image and the subsidiary (excluding any amount due from the subsidiary)       Image and the subsidiary (excluding any amount due from the subsidiary)         3.4       Negative equily of subsidiary       Image and the foreign currency positions fis of the net position in for			,,	-,,	.,
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. <ul> <li>Concentration in securites lending and borrowing</li> <li>The amount by which the aggregate of:</li> <li>(1) Amount deposited by the borrower with NCCPL</li> <li>(1) Cash margins paid and</li> <li>(11) The market value of securities pledged as margins exceed the 110% of the market value of shares</li> <li>borrowed</li> </ul> <li>3.3 Net underwriting Commitments         <ul> <li>(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price: the aggregate of:</li> <li>(i) the 50% of Haircut multiplied by the underwriting commitments and</li> <li>(i) the solw where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments</li> <li>A Negative equity of subsidiary</li> <li>(b) in any other case : 12.5% of the net underwriting commitments</li> <li>(b) in any other to subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (acurency positions 5% of the net position in foreign currency positions 5% of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency and the foreign currency</li> <li>A Mount Payable under REPO</li> <li>A Amount Payable under REPO</li> </ul> </li>					
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       (i) the taicut multiplied by the net underwriting commitments exceeds the market price of the securities.         (ii) the value by which the underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       (ii) the value by which the total assets of the subsidiary         exceed the total liabilities of the subsidiary       (iii) assets denominated in foreign currency less total liabilities denominated in foreign currency       (iii) assets denominated in foreign currency less total liabilities denominated in foreign currency					
The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments       (ii) the taggregate of:         (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       in the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (ii) the subsidiary       (iii) the subsidiary         The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)       (iii) the amount by which the total assets of the subsidiary       (iii) assets denominated in foreign currency positions         3.5       Foreign exchange agreements and foreign currency position in foreign currency less total liabilities denominated in foreign currency       (iii) assets denominated in foreign currency         3.6       Amount Payable under REPO       (iii) the subsidiary       (iii)					
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(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments          (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of:          (i) the 50% of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments exceeds the market price of the securities.           In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments           3.4       Negative equity of subsidiary            The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary           3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency means the difference of total assets denominated in foreign currency           3.5       Foreign exchange agreements total liabilities denominated in foreign currency            3.6       Amount Payable under REPO					
borrowed       Image: Constraint of the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: <ul> <li>(i) the 50% of Haircut multiplied by the underwriting commitments and</li> <li>(ii) the value by which the underwriting commitments exceeds the market price of the securities.</li> <li>In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments</li> <li>(b) in any other case : 12.5% of the net underwriting commitments</li> </ul> <ul> <li>Megative equity of subsidiary</li> <li>Exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)</li> <li>exceed the total liabilities of the subsidiary</li> </ul> <ul> <li>Foreign exchange agreements and foreign currency positions</li> <li>5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency</li> <li>3.6 Amount Payable under REPO</li> </ul> <ul> <li>Megative equity Contenency less total liabilities denominated in foreign currency</li> <li>Amount Payable under REPO</li> <li>Amount Payable under REPO</li> </ul>					
3.3       Net underwriting Commitments <ul> <li>(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:</li> <li>(i) the 50% of Haircut multiplied by the underwriting commitments and</li> <li>(ii) the value by which the underwriting commitments exceeds the market price of the securities.</li> <li>In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments</li> <li>(b) in any other case : 12.5% of the net underwriting commitments</li> </ul> <li>3.4</li> <li>Negative equity of subsidiary</li> <li>Exceed the total labilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)</li> <li>Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency</li> <li>3.6 Amount Payable under REPO</li>					
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price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the solw of Haircut multiplied by the underwriting commitments exceeds the market price of the securities.         In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (ii) the solw of the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments       (iii) the subsidiary       (iii) the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         3.4       Negative equity of subsidiary       (iii) the subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       (iii) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (iii) foreign currency. Net position in foreign currency         3.6       Amount Payable under REPO       (iii) foreign currency less total liabilities denominated in foreign currency					
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In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting					
the Haircut multiplied by the net underwriting       intervention         (b) in any other case : 12.5% of the net underwriting commitments       intervention         3.4       Negative equity of subsidiary       intervention         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       intervention         exceed the total liabilities of the subsidiary       intervention         3.5       Foreign exchange agreements and foreign currency positions       intervention         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       intervention         3.6       Amount Payable under REPO       intervention					
(b) in any other case : 12.5% of the net underwriting commitments       Image: the second secon		the Haircut multiplied by the net underwriting			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
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3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       3.6         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency     3.6       Amount Payable under REPO					
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Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-APR-19** 

of M/s. Hamza Farhad Securities (Pvt) Ltd.

Submission Date 14-MAY-2019 17:02:56

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	211,148	211,148
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	211,148	211,148
3.12	Liquid Capital	62,933,426	21,250,373	10,119,080