Liquid Capital Statement

for the month of 30-NOV-19

of M/s. Hamza Farhad Securities (Pvt) Ltd.

Submission Date 16-DEC-2019 18:35:20

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1				
1.1	Assets	881,691	881.691	
	Property & Equipment		,	
1.2	Intangible Assets Investment in Govt. Securities	2,500,000	2,500,000	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
4.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities	200 204	400.040	500.004
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	686,931	103,040	583,891
	ii. If unlisted, 100% of carrying value.	42,757,556	42,757,556	
	iii.Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
1.9	or any other entity. Margin deposits with exchange and clearing house.	3,232,922	0	3,232,922
	Deposit with authorized intermediary against borrowed securities under SLB.	3,232,922	0	3,232,922
1.11	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	0	0	
1.16	Receivables from clearing house or securities exchange(s)	0	0	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	1,199,770	0	1,199,770
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	181,490	0	181,490
	iv. Balance sheet value	·		
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	7,826,667	4,683,882	4,683,882
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	1 245	0	4 245
	ii. Bank balance-customer accounts	4,345 8,376,469	0	
	iii. Cash in hand	2,22,100		-,,

Liquid Capital Statement

for the month of 30-NOV-19

of Ms. Hamza Farhad Securities (Pvt) Ltd.

Submission Date 16-DEC-2019 18:35:20

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Total Assets					
Labelities	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Labellines Payables Labellines Label	1.19	Total Assets	67,647,841	50,926,169	18,262,769
Engage to exchange and clearing above 6,665,600 0 6,663,600 1. Bryands to exchange and televated market products 5,247,775 0 5	2				
Engage to exchange and cleaning house 5,883,800 0 5,883,800 0 5,883,800 0 5,883,800 0 5,883,800 0 5,247,775 0 5,24	2.1	Trade Payables			
ii Projekte for casteriness 2 Current (Labilities) 3 Statutory and regulatory dises 4 Current portion of but current solutions 4 Current portion of but current solutions 4 Current portion of but current solutions 4 Provision for taxation 5 Other labilities up see decounting principles and included in the financial statutories. 5 Other labilities up see decounting principles and included in the financial statutories. 6 Other labilities up see decounting principles and included in the financial statutories. 7 Other labilities up see decounting principles and included in the financial statutories. 8 Other labilities up see decounting principles and included in the financial statutories. 9 Other labilities up see decounting principles and included from the financial statutories. 1 Long-term financing 1 Included in statutories of the confidence of financial statutories. 1 Included in statutories of the confidence of financial statutories. 1 Included in statutories of the confidence of financial statutories. 2 Included in statutories of the company has approach the increase in capital and a financial statutories. 3 Included in statutories of the company has approach the increase in capital and statutories. 4 Other than our unsecretable deby in state of share sagnatial advances and an included in the financial statutories of the company has approach the increase in capital and statutories. 4 Outside the statefield that such advance is against the increase of capital. 5 Included in the statefield that such advance is against the increase of capital. 5 Included in the statefield that such advance is against the increase of capital. 5 Included in the statefield that such advance is against the increase of capital increases in capital and the statefield that such advance is against the increase of capital stated deby in the capital state increases in capital and the capital state of the state in the		i. Payable to exchanges and clearing house	6,663,600	0	6,663,600
Current Liabilities					
Listatutory and requisitory dues iii. Accords and of the populates iii. Short term benowing. iv. Current postion of subdefined oligans vi. Defended Lisbilities vi. Defended Lisbilities vi. Provision for test debti. viii. Long. Form financing a. Long. Form financing a. Long. Form financing b. Differ for for test debti. viii. Provision for test debti	2.2		5,247,775	0	5,247,775
B. Accutate and other payables B. Short - term benerowing P. Current portion of abundance and the provision of abundance and should be provided the provision of a bundance and should be provided to the provision of a bundance and should be provided as the provision for textiles P. Current Labilities P. Curr	2.2				
Current portion of subcerdinated loans Current portion Current					
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vii. Provision for bask debts viii. Provision for the sach debts viii. Comment labilities as per accounting principles and included in the financial statements 223,260 2. Non.—Current labilities l. LongTerm financing 2. LongTerm financing 3. LongTerm financing 3. LongTerm financing 3. LongTerm financing 4. Software the sach debts viii. Advance against shares for increase in Capital of Securities broker 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker 100% haircut may be allowed in respect of advance against shares in the capital of the sach debts and the sach debts and the provision of the provision of the sach debts and the sach debts and the provision of the provision of the sach debts and the sach debts and the provision of the sach debts and the sach debt		vi. Deferred Liabilities			
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Non-Current Liabilities Long-Term financing obtained from a financial institution including amount due against finance lease Ditte long-term financing Ditte			222.260	0	222.260
a Long-term financing obtained from financial institution including amount due against finance lease b. Other long-term financing Lister fetelement benefit stepect of advance against shees. It a. The existing authorized share capital allows the proposed enhanced share capital in tespect of advance against shees. It a. The existing authorized share capital allows the proposed enhanced share capital in the steady of the company has approved the increase in capital c. Relevant Regulatory approvish have been obtained d. There is no unrescontable delay in Issue of share against advance and all regulatory requirements d. There is no unrescontable delay in Issue of share against advance and all regulatory requirements d. Author is satisfied that such advance is a spaint the increase of capital v. Other liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule Ill provides that 100% halocut will be allowed against subordinated Loans which fulfill the conditions specified by SECP and state of the conditions specified to an which fulfill the conditions specified to an which fulfill the conditions specified at Loan agaement must be executed on stamp papes and must clearly reflect the amount to be repaid a Loan agaement must be submitted to exchange. 2.5 Total Liabilities 1.5 Total Liabilities Relating to: 3. Concentration in Margin Financing the amount calculated client-to-Client basis by which any amount receivable from any of the financial statement must be submitted to exchange. 3. Concentration in Margin Financing the amount calculated client-to-Client basis by which any amount receivable from any of the financial statement must be submitted to exchange. 3. Concentration in Margin Financing the amount calculated client-to-Client basis by which any amount receivable from any of the financial statement must be submitted to exchange. 3. Concentration in	2.3	Non-Current Liabilities	223,260	0	223,260
B. Staff retrement benefits III. Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Retevant Regulatory approvals have been obtained c. Retevant Regulatory approvals have been obtained c. Retevant Regulatory approvals have been controlled c. Retevant Regulatory approvals have been completed c. Auditor is satisfied that such advance as against the Increase of capital. v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities as per accounting principles and included in the financial statements v. Other Illabilities v. Other I		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
lespect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed capital. w. Other list-fillies as per accounting principles and included in the financial statements w. Other list-fillies as per accounting principles and included in the financial statements in 100% of Subordinated Loans in 100% of Subordinated toans which furfill the conditions specified by SECP are allowed to be deducted. The Schodule III provides that 100% hardcut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No hardcut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated cleans which do not ruffill the conditions specified by SECP 2.5 Total Liabilities 12.134,635 3.1 Concentration in Margin Financing The amount calculated cleant-to-client basis by which any amount receivable from any of the The amount calculated of cleant-to-client basis by which any amount receivable from any of the The amount calculated of cleant-to-client basis by which any amount receivable from any of the The amount of which the dagregate of amounts receivable from total finances. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. Concentration in securities lending and borrowing (ii) The market value of securities pledge		ii. Staff retirement benefits			
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3.6 Amount Payable under REPO	3.3	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	3.6				
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 30-NOV-19

of Ms. Hamza Farhad Securities (Pvt) Ltd.

Submission Date 16-DEC-2019 18:35:20

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions		00.004	00.004
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	68,681	68,681
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	68,681	68,681
3.12	Liquid Capital	55,513,206	50,857,488	6,059,453